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DAY TRADING RISK DISCLOSURE

1. The GlobalLink Trader account at WEDBUSH MORGAN or PENSON FINANCIAL is a frequent activity account and considered to be a Day trading account which can be extremely risky, Customers should be prepared to lose all of the funds that are used for this account. Customers should not fund this account with retirement savings, student loans, second mortgages, emergency funds, funds set aside for purposes such as education or home ownership, or funds required for current income.
Initials _____ Joint Initials _____
2. Customers should be cautious of large profits from frequent activity or Day Trading. Customers need to be wary of advertisements or other statements that emphasize the potential for large profits in day trading. Day trading can also lead to large and immediate financial losses.
Initials _____ Joint Initials _____
3. Day trading requires knowledge of securities markets. Day trading requires in- depth knowledge of the securities markets and trading techniques and strategies. In attempting to profit through day trading, an investor must compete with professional, licensed traders employed by securities firms. An investor should have appropriate experience and understanding of Day Trading before engaging in day trading.
Initials _____ Joint Initials _____
4. Day trading requires knowledge of a firm's operation. An investor should be familiar with a securities firm's business practices, including the operation of the firm's order execution systems, procedures, and should confirm that a firm has adequate systems capacity to permit customers to engage in day trading activities.
Initials _____ Joint Initials _____
5. Day trading may result in large commissions. Day trading may require an investor's account to be traded aggressively, and pay commissions on each trade. The total daily commissions are on each trade. The total daily commissions that they pay on trades may add to losses or significantly reduce earnings.
Initials _____ Joint Initials _____
7. Day trading on margin or short selling may result in losses beyond the initial investment. When customers' day trade with funds borrowed from the firm or someone else, they can lose more than the funds originally placed at risk. As decline in the value of the securities that are purchased may require additional funds be paid, it lead the firm to avoid the forced sale of those securities or other securities in an investor's account. Short selling as part of a day trading strategy

also may lead to extraordinary losses, because stock may have to be purchased at a very high price in order to cover a short position.

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8. For the speculative portion of your assets, the Day Trading assets, not going flat (holding positions intended for short-term speculation) after the end of the trading day, introduces a new level of risk. Securities suitable for day trading can be very volatile and can open at dramatically different prices at the next day's opening. Similarly, regulatory authorities can halt trading in securities and prices can vary dramatically at reopening with no interim capability of trading during the halt. Holding large positions in volatile securities, especially after the end of the trading day can result in tremendous losses.

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9. Market and specific equity volatility adds to the risk of Day Trading. High volumes of trading at the market opening or intra-day may cause delays in executions and executions at prices significantly away from the market price quoted or displayed at the time the order was entered. Market makers may execute orders manually or reduce their size guarantees during periods of volatility resulting in possible delays in order execution and losses. Program trading, institutional buying/selling, and news related events also add to the volatility of the overall market and specific equities.

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10. Firms are required to execute a market order fully and promptly without regard to price and that, while a customer may receive a prompt execution of a market order, the execution may be at a price significantly different from the current quoted price of that security. Limit orders will be executed only at specified price or better and that, while the customer receives price protection, there is the possibility that the order will not be executed. Since market orders must be executed as promptly as possible, it may not be feasible to cancel a market order since it may have already been executed, even if a customer has not yet received a report confirming the execution. Entering a cancel order and separate replacement order may result in the customer being responsible for the execution of duplicate orders. Customers who place market orders for initial public offering (IPO) securities trading in the secondary market, particularly those that trade at a much higher price than their offering price, or in hot stocks (those that have recently traded for a period of time under what is known as fast market conditions, in which the price of the security changes so quickly that quotes for a stock do not keep pace with the trading price of the stock) are at risk of receiving an execution substantially away from the market price at the time they placed the order. The risk may be reduced by placing a cap (or Floor) with the order above (or below) which the order is not to be executed, by placing a limit order.

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11. Customers may suffer market losses during periods of volatility in the price and

volume of a particular stock when system problems result in inability to place buy or sell orders. Customers trading on-line may have difficulty accessing their accounts due to high Internet traffic or because of system s capacity limitations. Customers trading through brokers at full service or discount brokerage firms or through representatives of on-line firms, when on-line trading has been disabled or is nit available because of system limitations, may have difficulty reaching account representatives on the telephone during periods of high volume.

Initials _____ Joint Initials _____

12. You may not be able to monitor your capital at times on a real time basis. If the RR is unsuccessful, you could lose all of your capital.

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13. It is very important that you review your account on a daily basis. Your review should include confirmations, daily blotters, and monthly statements. You must always know your buying power and positions held in your account . Any suspected errors should immediately be called to attention of Globalink Securities, Inc.

Initials _____ Joint Initials _____

Globalink Securities, Inc. appreciates your business and we are committed to providing excellent service and support to your trading activities. We also take out fiduciary responsibility to our clients very seriously. It is extremely important that you completely understand the risks involved in the Star program and make the determination it is suitable for you before you authorize Globalink to begin trading. Please call out Compliance Department with any question you may have.

All losses are your responsibility. Globalink Securities Inc, s sole responsibility shall be limited to loss of funds caused solely by the fraudulent or dishonest acts of its employees.

Account Holder Signature X _____ **Date** _____

Joint Account Holder Signature X _____ **Date** _____